



From the desk of
William C. Ring,
President

Real Estate Newsletter

March 2011



The Harbor Area's Oldest Real Estate Firm
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Celebrating 67 Years!

Recent closed sales in
Newport Beach, Corona del Mar
and Newport Coast:

126 Topaz Ave, NB
\$1,625,000

5 Geneve, NB
\$2,565,000

1006 White Sails, CDM
\$1,300,000

35 Le Mans, NC
\$1,680,000

Source: MLS

FAVORI
TE QUOTES.....

Only Irish coffee provides
In a single glass all four
Essential food groups:
alcohol, caffeine, sugar and
fat.

W.C. Fields
(1880-1946)

A TV can insult your
intelligence, but nothing rubs
it in like a computer.

I hate to print negative news, but...

Access to Mortgages, a Serious National Problem

A new survey shows that more than 70 percent of Americans believe access to affordable mortgages is a serious problem, according to MortgageMatch.com.

The survey also found that understanding the mortgage process and coping with lenders' requirements are the most challenging aspects of getting a mortgage today. Survey respondents ranked lenders' requirements as more challenging than being approved for the mortgage or negotiating the sale price on the home. Nearly 80 percent of recent home buyers, especially those earning \$50,000 a year or more, report getting a mortgage was as, or more, difficult than they expected.

Adding to the confusion, nearly one-quarter of respondents said applying for a mortgage was challenging because documentation requirements from their lender keep changing. One in five borrowers said their lender used too much technical jargon, and 20.7 percent said finding a lender that was easy to work with was challenging.

Fraud Alert: Free Tax Preparation

As tax season heats up, there are several options available for free tax filing assistance for qualified taxpayers.

Unfortunately, the numbers of taxpayers seeking free tax help also have created new opportunities for con artists and scammers. Some taxpayers have reported receiving offers of free tax assistance via e-mail. The offers vary, but generally ask the taxpayer to provide certain personal information to determine if the taxpayer qualifies for assistance.

To avoid falling prey to these fraudulent offers, taxpayers should research the organization that sent the offer and to never reply to the e-mail offer with personal, tax, or financial information, open attachments, or click on any links.

Enjoy March Madness and St Pat's, of course!!

Bill



Check out our updated website at www.HarborRealtyUSA.com – full of information for you.
Search properties for sale, meet our team, ask questions, etc.