ADAM BRETT - ERIC URBAN **EXECUTIVE SUMMARY**

MONDAY NOVEMBER 21, 2011

FULLERTON, CA 92831 SINGLE FAMILY HOMES



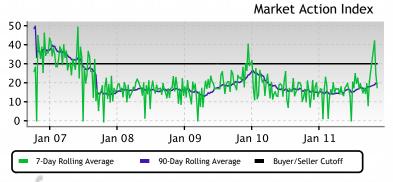
This Week

The median list price in FULLERTON, CA 92831 this week is \$447,000.

The Market Action Index has been trending down lately, indicating demand falling along with supply. Conditions point to mildly negative trends for the market.

Supply and Demand

In terms of supply and demand, the market is getting cooler - more supply is coming on the market relative to the sales demand. However, in recent weeks prices have been moving higher. Since it is technically a Buyer's market, this price trend may be a result of improved quality (newer, larger homes) of the homes being listed. Look at the descriptive statistics where you may notice the homes being listed are larger and younger than they have been in the past.



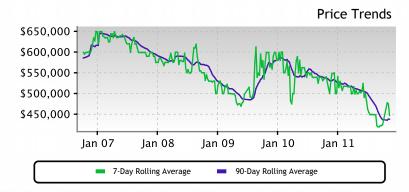
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Median List Price		\$ 447,000	**
		\$ 274	**
Asking Price Per Square Foot			
Average Days on Market (DO	123	* *	
Percent of Properties with P	rice Decrease	43 %	
Percent Relisted (reset DOM	18 %		
Percent Flip (price increased	7 %		
Median House Size (sq ft)		1583	
Median Lot Size	- 8,000 sqft		
Median Number of Bedrooms	3.0		
Median Number of Bathroom	2.0		
Market Action Index S	rong Buyer's	19.5	++
lo change ♠ ★ Strong upw	ard trend 📲	Strong down	ward tre

Price

Despite this week's down tic, price trends in this zip code have generally been moving up lately. We are below the market's high point, and we'll investigate the Market Action Index later on to see if we expect this week's blip to become a downward trend.



Characteristics per Quartile Investigate the market in guartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 739,000	2954	0.25 - 0.50 acre	4.0	2.5	37	14	0	0	215	Most expensive 25% of properties
Upper/Second	\$ 530,000	1796	8,001 - 10,000 sqft	4.0	2.0	52	14	0	2	72	Upper-middle 25% of properties
Lower/Third	\$ 375,000	1411	6,501 - 8,000 sqft	3.0	1.0	56	14	0	2	126	Lower-middle 25% of properties
Bottom/Fourth	\$ 317,450	1278	6,501 - 8,000 sqft	3.0	2.0	55	14	1	0	80	Least expensive 25% of properties

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