

This Week

The median list price in PLACENTIA, CA this week is \$461,600.

The Market Action Index has been trending down lately, indicating demand falling along with supply. Conditions point to mildly negative trends for the market.

Supply and Demand

- The Market Action Index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.

Real-Time Market Profile

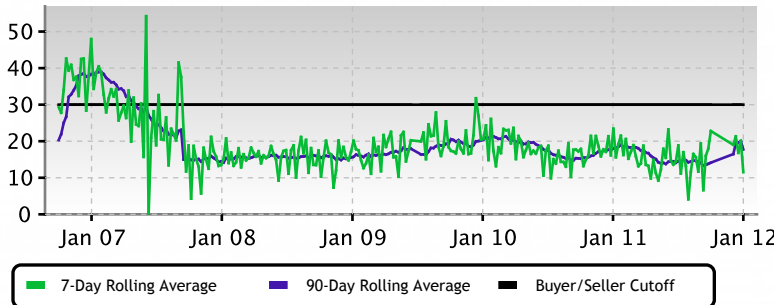
| | | Trend |
|---|---------------------|-------|
| Median List Price | \$ 461,600 | ↔↔ |
| Asking Price Per Square Foot | \$ 227 | ↔↔ |
| Average Days on Market (DOM) | 145 | ↔↔ |
| Percent of Properties with Price Decrease | 34 % | |
| Percent Relisted (reset DOM) | n/a | |
| Percent Flip (price increased) | 12 % | |
| Median House Size (sq ft) | 2000 | |
| Median Lot Size | 4,501 - 6,500 sqft | |
| Median Number of Bedrooms | 4.0 | |
| Median Number of Bathrooms | 2.0 | |
| Market Action Index | Strong Buyer's 17.7 | ↓↓ |

↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

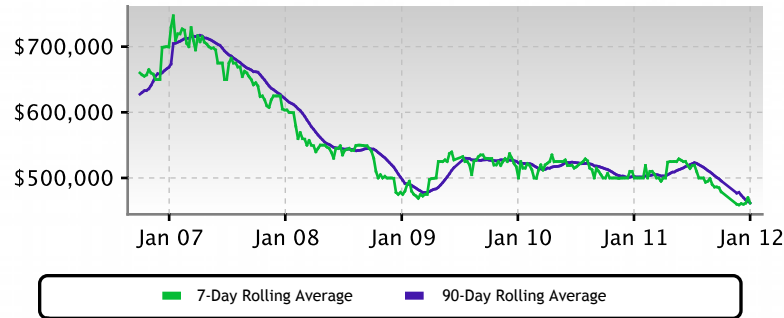
- Despite this week's down tic, the market seems to have paused around this plateau. The Market Action Index is a good leading indicator for the durability of this shift.

Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Price Trends



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

| Quartile | Median Price | Sq. Ft. | Lot Size | Beds | Baths | Age | Inventory | New | Absorbed | DOM | |
|---------------|--------------|---------|----------------------|------|-------|-----|-----------|-----|----------|-----|-----------------------------------|
| Top/First | \$ 625,000 | 2736 | 6,501 - 8,000 sqft | 4.0 | 2.5 | 15 | 29 | 1 | 3 | 123 | Most expensive 25% of properties |
| Upper/Second | \$ 499,000 | 2000 | 6,501 - 8,000 sqft | 4.0 | 2.5 | 40 | 30 | 1 | 0 | 156 | Upper-middle 25% of properties |
| Lower/Third | \$ 429,450 | 1912 | 4,501 - 6,500 sqft | 4.0 | 2.0 | 42 | 30 | 0 | 0 | 154 | Lower-middle 25% of properties |
| Bottom/Fourth | \$ 273,200 | 1424 | Less than 4,500 sqft | 3.0 | 2.0 | 35 | 30 | 2 | 1 | 148 | Least expensive 25% of properties |