BREA. CA 92821

Single Family Homes



Slight downward trend

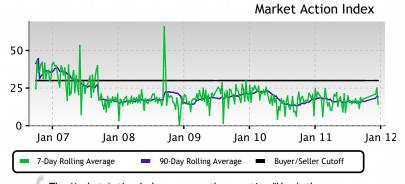
This Week

The median list price in BREA, CA 92821 this week is \$479,000.

Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

Supply and Demand

The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.



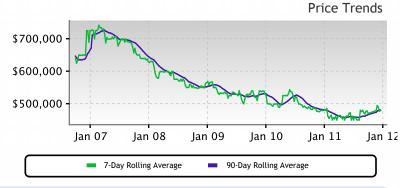
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



♠ Slight upward trend

Price

We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.



Quartiles

Characteristics per Quartile Investigate the market in quartiles where each quartile is 25% of homes

	Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
U	Top/First	\$ 639,995	2727	6,501 - 8,000 sqft	4.0	2.5	7	22	0	1	100	Most expensive 25% of properties
	Jpper/Second	\$ 525,000	2058	4,501 - 6,500 sqft	3.0	2.5	32	22	0	0	96	Upper-middle 25% of properties
	Lower/Third	\$ 422,950	1600	6,501 - 8,000 sqft	3.0	2.0	48	22	0	1	123	Lower-middle 25% of properties
В	ottom/Fourth	\$ 122,000	1440	4,501 - 6,500 sqft	2.5	2.0	30	22	0	2	78	Least expensive 25% of properties

ADAM BRETT - ERIC URBAN | WWW.REALTORADAM.COM | 714.496.8116