## FULLERTON, CA SINGLE FAMILY HOMES

■ No change



## This Week

The median list price in FULLERTON, CA this week is \$489,950.

The Market Action Index has been trending down lately, indicating demand falling along with supply. Conditions point to mildly negative trends for the market.

# Supply and Demand

• In terms of supply and demand, the market is getting cooler - more supply is coming on the market relative to the sales demand. However, in recent weeks prices have been moving higher. Since it is technically a Buyer's market, this price trend may be a result of improved quality (newer, larger homes) of the homes being listed. Look at the descriptive statistics where you may notice the homes being listed are larger and younger than they have been in the past.

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The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

#### Real-Time Market Profile Trend Median List Price \$ 489,950 Asking Price Per Square Foot \$ 262 Average Days on Market (DOM) 154 Percent of Properties with Price Decrease 46 % Percent Relisted (reset DOM) 10 % Percent Flip (price increased) 7 % Median House Size (sq ft) 1812 Median Lot Size 6,501 - 8,000 sqft Median Number of Bedrooms 4.0 Median Number of Bathrooms 2.0 Market Action Index 17.0 Strong Buyer's

# Price

Slight upward trend

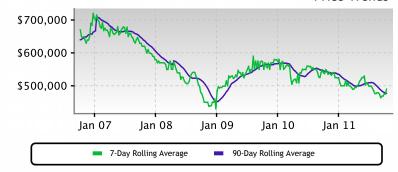
Prices continue their climb again this week. We're a long way

Slight downward trend

**↑↑** Strong upward trend **↓↓** Strong downward trend

from the market's price high-point so watch the Market Action Index as an indicator of how long this trend will last.

## Price Trends



## **Quartiles**

	Characteristics per Quartile										Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.
Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 839,000	3000	8,001 - 10,000 sqft	4.0	3.0	34	93	5	3	149	Most expensive 25% of properties
Upper/Second	\$ 579,000	2101	6,501 - 8,000 sqft	4.0	3.0	39	93	8	6	150	Upper-middle 25% of properties
Lower/Third	\$ 398,500	1572	6,501 - 8,000 sqft	3.0	2.0	54	93	4	3	151	Lower-middle 25% of properties
Bottom/Fourth	\$ 299,900	1215	4,501 - 6,500 sqft	3.0	2.0	57	93	3	9	165	Least expensive 25% of properties

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